



**MIDDLETON TOWN COUNCIL
TOWN HALL – COUNCIL CHAMBERS
TUESDAY, APRIL 7, 2015
7:00 P.M.**

AGENDA

- 15.04.01 CALL TO ORDER
- 15.04.02 APPROVAL OF THE AGENDA
- 15.04.03 PROCLAMATION
 - .01 Volunteer Week
- 15.04.04 PRESENTATIONS
 - .01 MRHS Senior Girls Basketball Team
 - .02 Heart of the Valley Festival Committee
- 15.04.05 APPROVAL OF THE MINUTES
- 15.04.06 NEW BUSINESS
 - .01 Committee of the Whole Recommendations
 - a. Proposed Capital Budget – 2015/16
 - .02 Approval of ½ of Operating Budget
 - .03 Appointment – Middleton Fire Department
- 15.04.07 REPORTS
 - .01 Mayor
 - .02 Other Committee Reports
 - a. Valley Waste Resource Management
 - b. Police Advisory Board
 - c. Valley Regional Enterprise Network Liaison Committee
- 15.04.08 CORRESPONDENCE
- 15.04.09 ANYTHING BY MEMBERS
- 15.04.10 ADJOURNMENT



2015 VOLUNTEER WEEK PROCLAMATION

WHEREAS, a sense of caring and a desire to share have motivated hundreds of men and women, and boys and girls to volunteer their time and services to the needs of others in the community, whether it be by helping the sick, the needy or the disabled, children, students or the elderly, or by enriching the lives of all through the arts, recreation and cultural activities, or by serving on boards and committees; and

WHEREAS, volunteer action is a powerful force for the solution of problems;

WHEREAS, volunteers are increasingly recognized as an important partner with government and industry in providing services to citizens; and

WHEREAS, anyone can be a volunteer and reap the rich rewards that come from doing for others while improving one's own skills and widening one's horizons; and

WHEREAS, volunteering offers all Nova Scotians, young and old, the opportunity to participate in the life of their community and to link their talents and resources to address some of the major issues facing our communities; and

WHEREAS, it is fitting for all Nova Scotians to join in this celebration of our rich volunteer heritage and to give special recognition to the dedicated volunteers and volunteer programs which contribute immeasurably to communities throughout the province;

THEREFORE, I _____ Mayor/Warden/Minister
of _____ in recognition of the splendid efforts of our Volunteers, do
hereby designate the week of April 12th to April 18th, 2015 as PROVINCIAL VOLUNTEER WEEK.

Mayor/Warden

March 16/2015

To: Middleton Town Council:

The Heart of the Valley Committee would like to, once again, ask for your support in the amount of \$7500.00. This is an important grant that helps to fund all the activities that we implement every year in the 3rd week of July.

We thank you for your continued support!!

Sincerely

Brad Reid/Scott Veinot
Co-chairs
Heart of the Valley Committee



*Office of the
Chief Administrative Officer
Rachel L. Turner
Phone: (902) 825-3559
Fax: (902) 825-6460*

Proposed Capital Budget March 16, 2015

Introduction: An important component of the Town annual budget process is approval of the 2015-16 proposed Capital Budget, including the capital projects forecast for the coming five fiscal years. Further to last year, staff have continued to use the Debt Affordability Model for the Town as background to making decisions on those capital projects which could impact the future financial position of the Town. Staff are bringing the Capital Budget forward before the proposed Operating Budget, similar to the practice that was presented to Council last year. This is to permit consideration and approval of the capital projects for the coming year earlier in the construction season, to take advantage of potential savings in planning, tendering and implementation of the 2015-16 capital work. We are proposing Capital out of Revenue in the Operating Budget would be \$82,000.

Discussion: The proposed Capital Budget is explained in the enclosed spreadsheets, and it includes projects that are required to maintain Town utilities, streets, sidewalks, facilities and equipment. There are also some new facilities and equipment proposed, most of which have been identified in previous five year capital plan reports for Council. Here is a list of some of the highlights in the proposed Budget:

- **Water:** The largest project for water in the next year is the repair of a crack in the reservoir. This will require a diver to determine the extent the repairs needed. This initiative will be funded through the Federal Gas Tax Fund. Also on the list is valve replacement at SMH pumping station and variable speed drives on the pump controls to assist in modulating the speed of flow at that location. Minor technology upgrades, annual hydrant repair/replacement and additional meters round out the Water Utility capital needs for 2015-16.
- **Streets:** Pending approval of a funding application through the Building Canada Fund, the biggest project for streets will be the engineering work on the rebuild and repave of a 720' section of Main Street and arteries. Additionally, there will be crosswalk work in the downtown core with additional signage, lighting and location.
- **Sewers:** We are proposing to replace approximately 1,100' of aging sanitary mains on Main Street (between Bridge and Queen Streets) as well as on School Street (between North and Main Streets). A small upgrade to the Auger Monster Building is also being proposed.

- **Land and Building:** The main project in this category for 2015-16 is the completion of the new Splash Pad, a project supported by a commitment from the Rotary Club of Middleton, and a key element in Town initiatives to improve access to active living programs in the coming years. Work will be done to replace the front step and accessible ramp at the Library. It is anticipated that the Skate Park will also be under construction this year with grant applications and community support already underway.

Other important recreational projects are identified for future years of the five year plan. To assist with all capital and facility planning, the Town will undertake a Facility Assessment and Capital Planning Study to provide key input to a ten-year capital plan, noting short, medium and long term priorities, as well as costs associated with the recommendations.

- **Equipment:** The largest project in this category is a replacement for a trackless machine. The current piece of equipment requires constant repair and is affecting service levels around snow removal. For OHS, an appropriate boat is required for the sewer lagoons, as well as the purchase of a jumping jack and plow for the 5-ton truck to round out the proposed capital budget.

Recommendation: That the enclosed Capital Budget for 2015-16 be considered by Council and approved.

Proposed by the Management Team.

CAPITAL INVESTMENT PLAN SUMMARY
2015/2016 TO 2019/2020

<u>DESCRIPTION</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
<u>WATER</u>						
-REVENUE		0	5000	5000	5000	5000
-PROVINCIAL GRANT		0	0	0	0	0
-DEBENTURE BOR.		0	0	0	0	0
-DEPRECIATION		65700	28700	63700	3700	3700
-SP.RESERVE FUNDS		0	0	0	0	0
-FED GAS TAX		150000	0	0	0	0
	335500	215700	33700	68700	8700	8700

TOWN GENERAL

<u>STREETS</u>	772000					
-REVENUE		22000	60000	22000	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
-FEDERAL GAS TAX		0	110000	72000	96000	0
-DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		0	90000	300000	0	0
		22000	260000	394000	96000	0

<u>SIDEWALKS</u>	19000					
-REVENUE		9000	10000	0	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
-DEBENTURE BOR.		0	0	0	0	0
		9000	10000	0	0	0

<u>SANITARY SEWERS</u>	1225312					
-REVENUE		4000	0	0	0	0
-GRANTS		50000	580874	0	0	0
-S/R WITHDRAWLS		25000	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
-FEDERAL GAS TAX		0	0	75000	100000	0
-DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		0	290438	100000	0	0
		79000	871312	175000	100000	0

<u>STORM SEWERS</u>	84200					
-REVENUE		0	0	30000	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
-FEDERAL GAS TAX		0	24200	0	0	0
-DEBENTURE BOR.		0	30000	0	0	0
		0	54200	30000	0	0

CAPITAL INVESTMENT PLAN SUMMARY
2015/2016 TO 2019/2020

<u>DESCRIPTION</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
<u>LAND & BUILDINGS</u>	4260000					
-REVENUE		40000	20000	15000	0	0
-GRANTS		143000	10000	2605000	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
-DONATIONS		47000	0	650000	0	0
-DEBENTURE BOR.		0	0	650000	80000	0
		<u>230000</u>	<u>30000</u>	<u>3920000</u>	<u>80000</u>	<u>0</u>
<u>EQUIPMENT</u>	1020700					
-REVENUE		7000	0	20000	0	50000
-GRANTS		0	0	40000	0	0
-S/R WITHDRAWLS		10000	0	0	0	0
-S/R BORROWINGS		26700	72000	0	35000	0
-FEDERAL GAS TAX		0	0	0	0	0
-DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		90000	0	0	550000	120000
		<u>133700</u>	<u>72000</u>	<u>60000</u>	<u>585000</u>	<u>170000</u>
-REVENUE		82000	90000	87000	0	50000
-GRANTS		193000	590874	2645000	0	0
-S/R WITHDRAWLS		35000	0	0	0	0
-S/R BORROWINGS		26700	72000	0	35000	0
-FEDERAL GAS TAX		0	134200	147000	196000	0
-DONATIONS		47000	0	650000	0	0
-DEBENTURE BOR.		90000	410438	1050000	630000	120000
		<u>7381212</u>	<u>473700</u>	<u>1297512</u>	<u>4579000</u>	<u>861000</u>
		<u>170000</u>				

**WATER UTILITY
FIVE YEAR CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
1	Technology Upgrades (Equipment-Office Furniture & Equip)	REV. GRANT DEB. DEP'N SRF	25000		5000	5000	5000	5000
				5000				
2	Reservoir Repairs (Structures and Improvements- Distribution Reservoirs)	REV. GRANT DEB. DEP'N FED GAS TAX	150000					
				150000				
3	Surge Tank for 101 building (Structures and Improvements- Distribution Reservoirs)	REV. GRANT DEB. DEP'N SRF	60000				60000	
4	Valve Replacement Hospital Pumping Station (Structures and Improvements- Pumping Structures)	REV. GRANT DEB. DEP'N SRF	12000		12000			
5	PRV Upgrade (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	25000			25000		
6	Hospital Pumping Station Variable Speed Drives on Pump Controls (Structures and Improvements- Pumping Structures)	REV. GRANT DEB. DEP'N SRF	15000		15000			
7	Meters-Purchased (5/8")	REV. GRANT DEB. DEP'N SRF	30000		30000			

**WATER UTILITY
FIVE YEAR CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
8	HYDRANTS INSTALLED (Hydrants)	REV. GRANT DEB. DEP'N	6000	1200	1200	1200	1200	1200
	-PURCHASED (Hydrants)	REV. GRANT DEB. DEP'N	12500	2500	2500	2500	2500	2500
				<hr/>				
	REVENUE			0	5000	5000	5000	5000
	GRANTS			0	0	0	0	0
	DEBENTURES			0	0	0	0	0
	DEPRECIATION FUNDS			65700	28700	63700	3700	3700
	SPECIAL RESERVE FUNDS			0	0	0	0	0
	FEDERAL GAS TAX			150000	0	0	0	0
				<hr/>				
				335500	215700	33700	68700	8700
				<hr/>				

STREETS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
9	Replace Overhead Crosswalk Main Street (1) Commercial Street (2)	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	44000	22000		22000		
10	Queen Street(Rebuild&Repave) 450'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	90000		90000			
11	Rebuild And Repave Taylor Dr 1100' @\$100 x 20'- 3" asphalt	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	110000		110000			
12	Rebuild And Repave Comm St (Marshall-North) 1000' @ \$120	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	120000			120000		
13	Repave School Street 2" asphalt (Brook-Bentley) 1000' X 18"	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	40000		40000			
14	Street Light Conversion Commercial Street	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	20000		20000			
15	Rebuild & Repave Victoria Street (Marshall St-Veterans Lane) 1500' @\$120	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	180000			180000		
16	Rebuild & Repave Main Street (Bridge Street-Gates Ave) 600' @\$120	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	72000			72000		

**STREETS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u> <u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
17 Rebuild & Repave Commercial St (North St north to Brook) 800' @\$120	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	96000				96000	
REVENUE			22,000	60,000	22,000	0	0
GRANTS			0	0	0	0	0
S/R WITHDRAWLS			0	0	0	0	0
S/R BORROWINGS			0	0	0	0	0
DEBENTURE BORROWINGS			0	90,000	300,000	0	0
FED GAS TAX			0	110000	72000	96000	0
DONATIONS			0	0	0	0	0
TOTALS		772000	22000	260000	394000	96000	0

**SIDEWALKS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>																																											
18	Repave Sidewalk 2" asphalt School St.(Weaver's Ins-Church) 650'	REV GRANTS S/R WITHD S/R BORR. DEB. DONATIONS	10,000		10000																																														
19	Pave Main Street - West 2" asphalt 1000'	REV GRANTS S/R WITHD S/R BORR. DEB. DONATIONS	9,000	9,000																																															
				<table><tr><td>REVENUE</td><td>9,000</td><td>10,000</td><td>0</td><td>0</td><td>0</td></tr><tr><td>GRANTS</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>S/R WITHDRAWLS</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>S/R BORROWINGS</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>DEBENTURE BORROWINGS</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>DONATIONS</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>TOTALS</td><td>19000</td><td>9000</td><td>10000</td><td>0</td><td>0</td><td>0</td></tr></table>					REVENUE	9,000	10,000	0	0	0	GRANTS	0	0	0	0	0	S/R WITHDRAWLS	0	0	0	0	0	S/R BORROWINGS	0	0	0	0	0	DEBENTURE BORROWINGS	0	0	0	0	0	DONATIONS	0	0	0	0	0	TOTALS	19000	9000	10000	0	0	0
REVENUE	9,000	10,000	0	0	0																																														
GRANTS	0	0	0	0	0																																														
S/R WITHDRAWLS	0	0	0	0	0																																														
S/R BORROWINGS	0	0	0	0	0																																														
DEBENTURE BORROWINGS	0	0	0	0	0																																														
DONATIONS	0	0	0	0	0																																														
TOTALS	19000	9000	10000	0	0	0																																													

**SANITARY SEWERS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

NO.	PROJECT	FUNDING SOURCE	GROSS COST	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
20	Replace 16" Sanitary Main Victoria Street (Marshall St-Veterans Lane) 1500'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	100000			100000		
21	Replace 10" Sanitary Main Commercial Street (North St north to brook) 800'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	100000				100000	
22	Replace 8" Sanitary Main Main Street (Bridge Street-Gates Ave) 600'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	75000			75000		
23	Replace 18" Sanitary Main Main St (Bridge St-Queen St)-720' School St (North from Main St)-360' Comm St (North from Main St)-345' Maple Ave (South from Main St)-345' Queen St (North from Main St)-230' 2000'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	946312	50000 25000	580874	290438		
24	Upgrade STP Auger Monster Building Doors/Siding/Walkway	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	4000	4000				
REVENUE				4000	0	0	0	0
GRANTS				50000	580874	0	0	0
S/R WITHDRAWALS				25000	0	0	0	0
S/R BORROWINGS				0	0	0	0	0
DEBENTURE BORROWINGS				0	290438	100000	0	0
FEDERAL GAS TAX				0	0	75000	100000	0
DONATIONS				0	0	0	0	0
TOTALS				1225312	79000	871312	175000	100000

**STORM SEWERS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
25	Install 15" Storm Taylor Drive 500'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	24200			24200		
26	Renew 2 Catchpits Tim Hortons-Main St 500'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	30000			30000		
27	Install 8" Storm Queen Street 200"	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	30000			30000		

REVENUE	0	0	30000	0	0
GRANTS	0	0	0	0	0
S/R WITHDRAWLS	0	0	0	0	0
S/R BORROWINGS	0	0	0	0	0
DEBENTURE BORROWINGS	0	30000	0	0	0
FED GAS TAX	0	24200	0	0	0
DONATIONS	0	0	0	0	0
TOTALS	84200	0	54200	30000	0

**LAND & BUILDINGS
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	
28	Recreation Parks Rotary Park Skateboard Park-220000(15/16) Tennis Court Lights-20000 (17/18) Other Trail Development-30000 (16/17)	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	270000	30000 143000 47000	20000 10000 	15000 5000 			
29	Community Centre/Fire Hall	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	3900000			2600000 650000 650000			
30	Contribution to Updrade Swimming Pool Facilities	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	80000				80000		
31	Library Replace Front Step and Ramp	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	10000	10000					
REVENUE				40000	20000	15000	0	0	
GRANTS				143000	10000	2605000	0	0	
S/R WITHDRAWLS				0	0	0	0	0	
S/R BORROWINGS				0	0	0	0	0	
DEBENTURE BORROWINGS				0	0	650000	80000	0	
DONATION				47000	0	650000	0	0	
TOTALS				4260000	230000	30000	3920000	80000	0

**EQUIPMENT
CAPITAL INVESTMENT PLAN
2015/2016 TO 2019/2020**

<u>NO.</u>	<u>PROJECT</u>	<u>GROSS COST</u>	<u>FUNDING SOURCE</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
<u>TOWN GENERAL</u>			REV GRANTS S/R WITHD S/R BORR. DEB.BORROW FEDERAL GAS TAX DONATIONS					
		0		0	0	0	0	0
<u>PUBLIC WORKS</u>								
32	Plow for 5 Ton (15/16)	15000	REV					
33	Jumping Jack (15/16)	3700	GRANTS					
34	Trackless (15/16)	90000	S/R WITHD	10000				
35	Platoon Boat-Lagoons (15/16)	10000	S/R BORR.	26700	50000		35000	
36	Job/Traffic Control Trailer (15/16)	8000	DEB.BORROW	90000				120000
37	4x4 Crew Cab & Plow (16/17)	50000	DONATIONS					
38	4x4 1/2 Ton (18/19)	35000						
39	Dump Truck & Plow (19/20)	120000						
		331700		126700	50000	0	35000	120000
<u>FIRE</u>								
40	Upgrade Radio Tower (16/17)	15000	REV			20000		50000
41	Air Packs (6) (17/18)	60000	GRANTS			40000		
42	Pumper Truck (18/19)	550000	S/R WITHD					
43	Air Filling Station (19/20)	50000	S/R BORR.		15000			
			DEB.BORROW				550000	
			DONATIONS					
		675000		0	15000	60000	550000	50000
<u>ECONOMIC DEVELOPMENT</u>								
<u>RECREATION</u>								
44	Top Dresser for Sports Fields (15/16)	7000	REV	7000				
45	Mower (16/17)	7000	GRANTS					
			S/R WITHD					
			S/R BORR.		7000			
			DEB.BORROW					
			DONATIONS					
		14000		7000	7000	0	0	0
REVENUE				7000	0	20000	0	50000
GRANTS				0	0	40000	0	0
S/R WITHDRAWLS				10000	0	0	0	0
S/R BORROWINGS				26700	72000	0	35000	0
DEBENTURE BORROWINGS				90000	0	0	550000	120000
FEDERAL GAS TAX				0	0	0	0	0
DONATIONS				0	0	0	0	0
TOTALS		1020700		133700	72000	60000	585000	170000

	2014-15	2014-15	2015-16	2015-16	2016-17	2016-17	2017-18	2017-18	2018-19	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	2021-22	2022-23	2022-23	2023-24	2023-24
Services																				
Equipment	\$137,600	\$0	\$126,700	\$0	\$65,000	\$0	\$60,000	\$0	\$585,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streets / Sidewalks	\$240,000	\$0	\$31,000	\$0	\$270,000	\$0	\$394,000	\$0	\$96,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sewer	\$245,000	\$0	\$4,000	\$75,000	\$54,200	\$871,312	\$205,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreation	\$107,900	\$0	\$237,000	\$0	\$37,000	\$0	\$20,000	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land / Buildings	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$3,900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refinance "Balloon" payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Budget	\$760,500	\$0	\$398,700	\$75,000	\$426,200	\$871,312	\$679,000	\$3,900,000	\$861,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sources of Funds																				
Grants	\$292,900	\$0	\$143,000	\$50,000	\$144,200	\$580,874	\$192,000	\$2,600,000	\$196,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Fund	\$60,600	\$0	\$82,000	\$0	\$90,000	\$0	\$87,000	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserves	\$277,000	\$0	\$10,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$30,000	\$0	\$73,700	\$0	\$72,000	\$0	\$0	\$650,000	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Leases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Spring)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Fall)	\$100,000	\$0	\$90,000	\$0	\$120,000	\$290,438	\$400,000	\$650,000	\$630,000	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Sources of Funds	\$760,500	\$0	\$398,700	\$75,000	\$426,200	\$871,312	\$679,000	\$3,900,000	\$861,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing Assumptions																				
Projects' Amortization Period (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Term of Long-term Borrowing (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Estimated Interest Rates	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%
Debt Outstanding																				
Current outstanding & forecasted debt	\$2,731,042		\$2,523,274		\$2,678,533		\$3,457,482		\$3,761,594		\$3,498,122		\$3,110,150		\$2,722,179		\$2,369,707		\$2,054,785	
Estimated revised debt service ratio	13.11%		12.46%		10.72%		11.27%		13.62%		15.43%		15.07%		14.47%		12.83%		11.22%	

***Note:

- (1.) The amortization period & term may differ if project financed over a shorter time period (ie. 20 year amortization & "balloon" payment in year 10).
- (2.) The long-term borrowing calculation assumes a blended interest rate for the life of each fiscal year's borrowing.

Without Fire hall(new)

	2014-15	2014-15	2015-16	2015-16	2016-17	2016-17	2017-18	2017-18	2018-19	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	2021-22	2022-23	2022-23	2023-24	2023-24
Services																				
Equipment	\$137,600	\$0	\$126,700	\$0	\$65,000	\$0	\$60,000	\$0	\$585,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streets / Sidewalks	\$240,000	\$0	\$31,000	\$0	\$270,000	\$0	\$394,000	\$0	\$96,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sewer	\$245,000	\$0	\$4,000	\$75,000	\$54,200	\$871,312	\$205,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreation	\$107,900	\$0	\$237,000	\$0	\$37,000	\$0	\$20,000	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land / Buildings	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refinance "Balloon" payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Budget	\$760,500	\$0	\$398,700	\$75,000	\$426,200	\$871,312	\$679,000	\$0	\$861,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sources of Funds																				
Grants	\$292,900	\$0	\$143,000	\$50,000	\$144,200	\$580,874	\$192,000	\$0	\$196,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Fund	\$60,600	\$0	\$82,000	\$0	\$90,000	\$0	\$87,000	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserves	\$277,000	\$0	\$10,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$30,000	\$0	\$73,700	\$0	\$72,000	\$0	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Leases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Spring)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Fall)	\$100,000	\$0	\$90,000	\$0	\$120,000	\$290,438	\$400,000	\$0	\$630,000	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Sources of Funds	\$760,500	\$0	\$398,700	\$75,000	\$426,200	\$871,312	\$679,000	\$0	\$861,000	\$0	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing Assumptions																				
Projects' Amortization Period (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Term of Long-term Borrowing (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Estimated Interest Rates	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%
Debt Outstanding																				
Current outstanding & forecasted debt	<u>\$2,731,042</u>		<u>\$2,523,274</u>		<u>\$2,678,533</u>		<u>\$2,807,482</u>		<u>\$3,144,094</u>		<u>\$2,913,122</u>		<u>\$2,557,650</u>		<u>\$2,202,179</u>		<u>\$1,882,207</u>		<u>\$1,599,785</u>	
Estimated revised debt service ratio	13.11%		12.46%		10.72%		11.27%		11.91%		13.78%		13.49%		12.94%		11.36%		9.81%	

*****Note:**

- (1.) The amortization period & term may differ if project financed over a shorter time period (ie. 20 year amortization & "balloon" payment in year 10).
- (2.) The long-term borrowing calculation assumes a blended interest rate for the life of each fiscal year's borrowing.

MAYOR'S REPORT APRIL 2015

March 2 nd	Chaired monthly Council session
March 10 th	Attended Police Advisory Board meeting
March 13 th	video clip for Kraft Hockeyville
March 16 th	95.7 FM Halifax interview re: Hockeyville
March 17 th	interview with Valley Spectator re: Hockeyville
March 27 th	Attended VREN meeting
March 28 th	Attended annual Fire Department Banquet/Awards Ceremony
April 2 nd	Took part in Towns Caucus Meeting by teleconference
April 2 nd	Attended Masonic Lodge presentation to Soldiers Memorial Hospital Foundation. (Donation to help purchase new x-ray equipment)

CORRESPONDENCE – MARCH
(for April 7, 2015 Council Meeting)

The following items of correspondence are tabled for the Council's attention. A copy of any correspondence item listed, if not previously circulated, is available on SharePoint for interested members of Council:

1. A letter from the *Annapolis Valley Chamber of Commerce (AVCC)* on their recent adoption of a policy on Alternative Sources of Energy.
2. A letter from the *Annapolis Valley Chamber of Commerce (AVCC)* to Premier Stephen McNeil on funding for the Yarmouth Ferry and Tourism Marketing for the Annapolis Valley.
3. An invitation from the *Apple Blossom Festival* to attend the *Official Opening* on May 27th, the *Valley Tea* on May 28th and the *Coronation Ceremony* on May 29th.
4. A copy of the July–December 2014 edition of *Commissionaires Nova Scotia Corps Rapport*.
5. An invitation from *Communities in Bloom* to participate in a program that will showcase, involve and benefit your community.
6. A copy of the March edition of the *Sport Nova Scotia Sport Quarterly*.