

A special meeting of Middleton Town Council was held at the Town Hall on Thursday, July 21, 2011 starting at 7:00 p.m.

**PRESENT**

Chairing the meeting, Mayor Calvin Eddy; Deputy Mayor Vera Errington; Councillors Dan Smith, Melinda den Haan, Gail Smith and Marc Britney; Chief Administrative Officer, Clayton MacMurtry.

Councillor Darren Boates was not present for this meeting.

**PRE-APPROVAL OF DEBENTURE ISSUANCE RESOLUTION**

It was **moved by Britney, seconded by D. Smith that Council pre-approve an debenture issuance resolution in the amount of \$398,000 for a period not to exceed a ten-year term, and for an average interest rate not to exceed 6.5% for that term, with amount of \$140,500 to be used to finance North Street sewer, \$104,500 to finance Brooklyn Street sewer, \$79,000 to finance North Street street, \$31,000 to finance North Street sidewalk and \$43,000 to finance Junction Road water. The motion was carried.**

**BUDGET APPROVALS****Town General Operating**

It was **moved by den Haan, seconded by Errington that it be resolved that the Council of the Town of Middleton estimates that the sum required for the lawful purposes of the Town for the year 2011/12, after crediting probable revenues from all sources, other than the rates for the year, is the sum of 3,397,405 and; further resolved that the Town Council hereby authorizes the levying and collection of a rate for the current year of \$4.30 per \$100 on the value of the property assessed in the assessment roll as Commercial property and Business Occupancy and \$1.80 per \$100 on the value of the property assessed in the assessment roll as Residential and Resource property, the rate of \$2.75 per acre for property assessed in the assessment roll as Farm Acreage, and the rate of \$3.23 per \$100 on the value of the property assessed in the assessment roll as Seasonal Tourist Businesses, and a sewer service charge of a flat fee of \$250 plus an additional rate of \$0.22 per \$100 on the value of the property assessed in the assessment roll as taxable Residential and Commercial property on which any building is connected to the sewage system of the Town, these being the rates the Council deems sufficient to raise the sum to defray the expenditures of the Town for the current year and; further resolved that the rates and taxes be due and payable September 30, 2011 and further resolved that an interest rate of 24% per annum, compounded, be charged on the 2011/12 final tax bills still outstanding after September 30, 2011 and further resolved that a sewer usage rate of \$0.752 per one cubic meter of water consumed by tax exempt properties, which are not paying full grants in lieu of taxation, be levied in accordance with the Sewer Service Charge Bylaw for the year 2011/12. The motion was carried.**

**Water Operating**

It was **moved by G. Smith, seconded by D. Smith that it be resolved that the Town of Middleton Water Utility Operating budgets for the years 2011/12, 2012/13 and 2013/14, with planned expenditure amounts of \$542,919, \$557,061, and \$561,437 respectively, and projecting no annual surpluses or deficits, be approved. The motion was carried.**

**Five Year Capital Investment Plan**

It was **moved by Britney, seconded by den Haan that the five-year Town General Capital budget for the years 2011/12, 2012/13, 2013/14, 2014/15 and 2015/16 in the amount of \$6,934,700 and, the five-year Capital budget for the Town Water Utility for the years 2011/12, 2012/13, 2013/14, 2014/15 and 2015/16 in the amount of \$262,100 be approved. The motion was carried.**

**Visitor Information Center**

It was **moved by D. Smith, seconded by Britney the 2011/12 Visitor Information Centre budget in the expenditure amount of \$20,710, being the estimated expenditure level**

**required to operate the Centre for the current fiscal year, be approved. The motion was carried.**

**APPROVAL OF MEDIA RELEASE**

**It was moved by D. Smith, seconded by Britney that the media release, which has been circulated to members of the Council, be released to the general public. The motion was carried.**

**It was moved by D. Smith, seconded by den Haan that the Council adjourn at 7:10 p.m. The motion was carried.**

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**MAYOR**

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**SECRETARY**